



Collateral Protection Insurance

UNINSURED PHYSICAL DAMAGE VEHICLE LOSS PROTECTION & UNDERWRITING REVENUE

Uninsured losses in a BHPH portfolio are a major problem. Research indicates over 70% of all BHPH borrowers do not maintain insurance as required by the finance contract. Collateral Protection Insurance (CPI) provides a solution to this problem.

Through ARS' CPI program a vehicle can be insured anytime the borrower cannot or will not provide physical damage insurance as required by the finance contract. In fact, many borrowers elect voluntarily to have the lender purchase CPI instead of providing their own policy. CPI can be added at the inception of the finance contract or at any time during the life of the finance contract.*

American Risk Services (ARS) provides Collateral Protection Insurance (CPI) to a target market consisting of large, well-managed, multi-location auto finance firms that serve the credit challenged customer. For lenders that fully utilize the CPI program in the daily lending processes, the program has returned highly positive results.

ARS customizes each CPI program to fit the exact needs of each BHPH and special finance lender. ARS provides detailed training to enable the CPI program to fit in the current dealership's processes. Through ARSinsure[®], a web-based system, ARS provides a quick and easy way to add or cancel coverage, and produce signature ready borrower forms. With ARSinsure, insurance activity is automatically reported, eliminating the need for time consuming lender maintained spreadsheets and freeing up lender staff for other duties.

ARS CPI programs are fully reinsured to the lender-owned reinsurance company. Through this structure lenders can participate in the underwriting profit of the CPI program.

CPI will:

Eliminate Uninsured Physical Damage Losses

Increase Bottom Line Revenue

Retain Good Paying Borrowers

Expedite Contract Closing

Reduce Insurance Related Expenses

1130 Congress Ave.
Cincinnati, OH 45246
877-313-7301

www.AmericanRiskServices.com



American Risk Services is an insurance agency and administrative company with reinsurance capabilities focused on providing solutions for the auto finance services industry. Our core offerings are Collateral Protection Insurance, Lease Excess Wear and Tear Coverage, GAP Insurance, and Analytical Services. Current relationships include J.D. Byrider, DriveTime, Ford Credit, GM Financial, Volvo Car Financial Services, Ally Bank, Mercedes Benz Financial, Mitsubishi USA, Hyundai Capital, JM&A, and more.